

Chemainus Valley Cultural Arts Society

Balance Sheet

As of December 31, 2024

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Cash on hand	118.00
Community Partner Savings	0.00
CVCAS Chequing	351.44
CVCAS Savings	22,108.75
Gaming Account	10,965.05
Member Equity Shares	40.27
RFA Chequing	5,736.98
RFA High Interest Savings	0.00
RFA Rent Sustainability Account	0.00
RFA Undeposited Funds	6.53
Total Cash and Cash Equivalent	\$39,327.02
CVCAS Undeposited Funds	44.46
GIC Cashable 100025602101	7,374.58
Prepaid expenses	450.00
Term Deposit - 1 year	0.00
Term Deposit - 3 Year	0.00
Total Current Assets	\$47,196.06
Non-current Assets	
Property, plant and equipment	
CVCAS Furniture and Fixtures	6,235.56
RFA Furniture and Fixtures	3,353.73
Total Property, plant and equipment	\$9,589.29
Total Non Current Assets	\$9,589.29
Total Assets	\$56,785.35
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts payable	324.05
Total Accounts Payable (A/P)	\$324.05
Deferred Revenue	0.00
Due to/from Gaming Account	0.00
GST/HST Payable	25.06
GST/HST Suspense	234.15
Payroll Liability	
CPP Payable	215.90
EI Payable	83.90
Federal Tax Payable	83.07

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	TOTAL
Total Payroll Liability	382.87
PST Payable (BC)	0.00
PST Suspense (BC)	361.70
WorkSafe Payable	0.00
Total Current Liabilities	\$1,327.83
Total Liabilities	\$1,327.83
Equity	
Opening Balance Equity	18,137.31
Retained Earnings	43,529.33
Profit for the year	-6,209.12
Total Equity	\$55,457.52
Total Liabilities and Equity	\$56,785.35